

Sheriff's Office Retirement Plan (SORP) Board Agenda (Friday, December 15, 2023)

Generated by Sarah Straub on Friday, December 15, 2023

Members present

Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

1. CALL TO ORDER

Meeting called to order at 1:00 PM

2. ROLL CALL

Action: A. Approval of the December 15, 2023 Meeting Agenda.

I move to approve the December 15, 2023 meeting agenda

Motion by John Walters, second by Lt Joshua Krum.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

Action, Minutes: B. Approval of the October 26, 2023 meeting minutes

I move to approve the meeting minutes from the October 26, 2023 meeting of the Sheriff's Office Board of Trustees

Motion by Lt Joshua Krum, second by Jeannett Cudmore.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

3. NEW BUSINESS

Action: A. Marquette Associates - 3rd Quarter 2023 Investment Performance Report

I move to approve the 3rd quarter investment performance report for the Sheriff's Office Retirement Plan.

Motion by Jeannett Cudmore, second by Lt Joshua Krum.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

Action: B. Marquette Associates - Investment Updates and Plan Rebalancing Recommendations

I move to approve the rebalancing recommendations as presented by Marquette Associates.

Motion by John Walters, second by Jeannett Cudmore.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

4. OLD BUSINESS

Information: A. Sheriff's Office Retirement Plan - Proposed Plan Amendment 2024-1

5. ADMINISTRATION REPORT

Action: A. Administration Report

I move to approve the Plan Administrator Report of December 15, 2023

Motion by John Walters, second by Lt Joshua Krum.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

6. PUBLIC COMMENTS

7. ADJOURN

Action: A. Adjourn

I move to adjourn the St. Mary's County Sheriff's Office Retirement Plan Board Meeting of December 15, 2023

Motion by Jeannett Cudmore, second by Sgt Christopher Beyer.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

Meeting adjourned at 1:47 PM