

Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, June 22, 2023)

Generated by Katie Spargo on Monday, July 17, 2023

Members present:

David Weiskopf
Jeannett Cudmore
Cpt. Shawn Moses
Sgt. Christopher Beyer
John Walters

Others present:

Catherine Pratson, Plan Administrator
Katie Spargo, Benefits Administrator
Patrick Wing, Marquette Associates

Meeting called to order at 1:01 PM

1. CALL TO ORDER

The meeting was called to order at approximately 1:01 P.M.

2. ROLL CALL

A. Approval of the June 22, 2023, Meeting Agenda

I move to approve the June 22, 2023, Agenda.

Motion by Jeannett Cudmore, second by John Walters.

Final Resolution: Motion Carries

Yea: Cpt. Shawn Moses, Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters

B. Approval of the April 27, 2023, Meeting Minutes

I move to approve the April 27, 2023, Meeting Minutes.

Motion by Jeannett Cudmore, second by Cpt. Shawn Moses.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Cpt. Shawn Moses

3. NEW BUSINESS (Patrick Wing)

A. 2023 Quarter 1 Performance Report

I move to approve the 2023 Quarter 1 Performance Report for the Sheriff's Office Retirement Plan as presented by Marquette Associates.

Motion by John Walters, second by Cpt. Shawn Moses.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Cpt. Shawn Moses

B. Portfolio Rebalancing Recommendations.

I move to approve the plan rebalancing for the Sheriff's Office Retirement Plan as presented by Marquette Associates.

Motion by Jeannett Cudmore, second by John Walters.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Cpt. Shawn Moses

C. Fortress Investment Group.

I move to approve the recommendation as to the consent solicitation between Fortress Investment Group and Mubdala Investment Company for the Sheriff's Office Retirement Plans presented by Marquette Associates.

Motion by John Walters, second by Cpt. Shawn Moses.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Cpt. Shawn Moses

4. OLD BUSINESS

A. Application for Disability Retirement-Board update

The individual who applied for disability retirement subsequently withdrew his application.

5. ADMINISTRATION REPORT

A. Administrator's Report

I move to approve the June 22, 2023, Plan Administrator's Report.

Motion by John Walters, second by Cpt. Shawn Moses.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Cpt. Shawn Moses

6. PUBLIC COMMENTS

A. Recognition presented to Cpt. Shawn Moses for serving his term as Sheriff's Office Representative.

7. ADJOURN

A. Adjourn

I move to adjourn the Sheriff's Office Retirement Plan meeting of June 22, 2023.

Motion by Cpt. Shawn Moses, second by John Walters.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Cpt. Shawn Moses