

Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, December 1, 2022)

Generated by Katie Spargo on Friday, December 2, 2022

Members present

Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf, John Walters

Others present:

Catherine Pratson, Plan Administrator

Katie Spargo, Recorder

Tracie McPherson

Patrick Wing, Marquette Associates

Meeting called to order at 1:00 P.M.

1. CALL TO ORDER

2. ROLL CALL

A. Approval of the December 1, 2022 Meeting Agenda

I move to approve the Agenda for the December 1, 2022 Sheriff's Office Retirement Plan meeting.

Motion by Jeannett Cudmore, second by John Walters.

Final Resolution: Motion Carries

Yea: Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf, John Walters

B. Approval of the Sheriff's Office Retirement Plan October 27, 2022 Meeting Minutes

I move to approve the Sheriff's Office Retirement Board meeting minutes from October 27, 2022

Motion by John Walters, second by Jeannett Cudmore.

Final Resolution: Motion Carries

Yea: Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf, John Walters

3. NEW BUSINESS

A. Marquette Associates - 3rd Quarter 2022 Investment Performance Report

I move to approve the 3rd Quarter Investment Performance Report for the Sheriff's Office Retirement Plan as presented.

Motion by Jeannett Cudmore, second by John Walters.

Final Resolution: Motion Carries

Yea: Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf, John Walters

I move to invest the new large cap growth manager JP Morgan.

Motion by Jeannett Cudmore, second by John Walters.

Motion Carries

Yea: Clay Safford, Jeannett Cudmore, John Walters

Nay: Shawn Moses, David Weiskopf

B. Marquette Associates - Investment Updates and Plan Rebalancing Recommendations

I move to approve the Plan Rebalancing Recommendations as presented by Marquette Associates.

Motion by Shawn Moses, second by John Walters.

Final Resolution: Motion Carries

Yea: Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf, John Walters

4. OLD BUSINESS

A. Line of Duty Benefit Discussion - St. Mary's County Sheriff's Office Retirement Plan

5. ADMINISTRATION REPORT

A. Administrator Report - Approval of the Sheriff's Office Retirement Plan Administrator Report

I move to approve the Sheriff's Office Retirement Plan December 1, 2022 Administrator Report as presented

Motion by John Walters, second by Clay Safford.

Final Resolution: Motion Carries

Yea: Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf, John Walters

B. Selection of New Sheriff's Office Representative

6. PUBLIC COMMENTS

7. ADJOURN

A. Adjourn the December 1, 2022 Sheriff's Office Retirement Plan meeting

I move to adjourn the December 1, 2022 Sheriff's Office Retirement Plan meeting and to enter into closed session for the purpose of obtaining legal advice.

Motion by John Walters, second by Shawn Moses.

Final Resolution: Motion Carries

Yea: Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf, John Walters

8. CLOSED SESSION

A. Legal Advice