

## **Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, April 28, 2022)**

### **Members present**

John Walters, Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf

### **Others Present:**

**Catherine Pratson, Plan Administrator**

**Shelia Smith, Benefits Coordinator**

**Neil Murphy, Assistant County Attorney**

**Patrick Wing, Marquette Associates**

**Meeting called to order at 1:00 p.m.**

### **1. CALL TO ORDER**

#### **A. Call to Order (David Weiskopf)**

The meeting was called to order at 1:00 p.m.

### **2. ROLL CALL**

#### **A. Approval of the April 28, 2022, Meeting Agenda**

**I move to approve the April 28, 2022, Meeting Agenda.**

Motion by Jeannett Cudmore, second by John Walters.

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf

#### **B. Approval of the March 24, 2022, Meeting Minutes**

**I move to approve the meeting minutes for March 24, 2022.**

Motion by John Walters, second by Clay Safford.

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf

### **3. NEW BUSINESS**

#### **A. Marquette Associates Presentation and Recommendation**

Rebalancing Recommendation:

1) \$900,000 from Fidelity Real Estate Index Fund to Fidelity U.S. Bond Index Fund

2) \$900,000 from Wells Fargo Government Money Market Fund to Fidelity International Index Fund

**I move to approve the proposed rebalancing recommendations from Marquette Associates.**

Motion by John Walters, second by Shawn Moses.

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf

#### **B. Marquette Associates Presentation Core Real Estate Search**

Recommendation:

\$ 1.5 M from Fidelity Real Estate Index Fund to Principal Real Estate Investors

**I move to approve \$1.5 M from Fidelity Real Estate Index Fund to Principal Real Estate Investors as recommended by Marquette Associates.**

Motion by John Walters, second by Jeannett Cudmore.

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf

### **C. Marquette Associates Next Steps**

Next Meeting June 23, 2022

Quarter 1 Performance Report and Performance Update Recommendations

## **4. ADMINISTRATION REPORT**

### **A. Administrator's Report (S. Smith)**

**I move to approve the Administrator's Report for April 28, 2022.**

Motion by John Walters, second by Shawn Moses.

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf

## **5. PUBLIC COMMENTS**

### **Public Comments**

NONE

## **6. CLOSED SESSION**

**I move to close meeting and enter Executive Session.**

Motion by Shawn Moses, second by Clay Safford

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf

## **7. ADJOURN**

**I move to adjourn the meeting.**

Motion by John Walters, second by Shawn Moses.

Motion Carries

Yea: John Walters, Shawn Moses, Clay Safford, Jeannett Cudmore, David Weiskopf

**Meeting Adjourned at 2:19 p.m.**

**Next Meeting Thursday, June 23, 2022**

