

**Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, November 18, 2021)**

Generated by Shelia Smith on Wednesday, December 8, 2021

**Members present**

Dr Rebecca Bridgett, Lt Shawn Moses, Lt Clay Safford, Jeannett Cudmore

**Members Absent**

John Walters

**Others Present**

**Catherine Pratson, Plan Administrator**

**Tracie McPherson, Recorder**

**Patrick Wing, Marquette Associates**

**1. CALL TO ORDER**

The Sheriff's Office Retirement Plan Board of Trustees was called to order at 1: 25 p.m. due to technical difficulties.

**2. ROLL CALL****A. Approval of the November 18, 2021 Meeting Agenda.**

**Motion 1: I move to approve the November 18, 2021 Meeting Agenda.**

Motion by Jeannett Cudmore, second by Lt Clay Safford.

Final Resolution: Motion Carries

Yea: Dr Rebecca Bridgett, Lt Shawn Moses, Lt Clay Safford, Jeannett Cudmore

Absent : John Walters

**B. Approval of the October 28, 2021 Meeting Minutes**

**Motion 1: I move to approve the meeting minutes for October 28, 2021.**

Motion by Lt Shawn Moses, second by Lt Clay Safford.

Final Resolution: Motion Carries

Yea: Dr Rebecca Bridgett, Lt Shawn Moses, Lt Clay Safford, Jeannett Cudmore

Absent: John Walters

**3. NEW BUSINESS****A. Third Quarter Investment Performance Report**

**Motion 1: I move to approve the 3rd Quarter Investment Performance Report presented by Marquette Associates.**

Motion by Lt Shawn Moses, second by Jeannett Cudmore.

Final Resolution: Motion Carries

Yea: Dr Rebecca Bridgett, Lt Shawn Moses, Lt Clay Safford, Jeannett Cudmore

Absent : John Walters

**B. Investment Policy Statement Update**

**Motion 1: I move to approve the Investment Policy Statement as presented by Marquette Associates and authorize the members to sign the document to be effective January 1, 2022.**

Motion by Jeannett Cudmore, second by Lt Shawn Moses.

Final Resolution: Motion Carries

Yea: Dr Rebecca Bridgett, Lt Shawn Moses, Lt Clay Safford, Jeannett Cudmore

Absent : John Walters

**C. Rebalancing Recommendations**

**Motion 1: I move to approve the proposed rebalancing recommendations presented by Marquette Associates.**

Motion by Jeannett Cudmore, second by Lt Clay Safford.

Final Resolution: Motion Carries

Yea: Dr Rebecca Bridgett, Lt Shawn Moses, Lt Clay Safford, Jeannett Cudmore

Absent: John Walters

**D. Next Steps**

U.S. Equity Review Benchmarks

Fixed Income review Benchmarks

Custody RFP updates, responses due November 19, 2021

Wells Fargo Transition to Principal February 22, 2022

**4. OLD BUSINESS****A. Millennium Distribution Conversion Request**

Follow up to boards approval to purchasing of alternative shares with Millennium Redemption.

Document was reviewed and approved by the Legal Department.

Document was signed and submitted by Pat Wing of Marquette Associates.

Millennium did confirm receipt of document with Pat Wing of Marquette Associates.

Conversion should take place on December 31, 2021.

**5. PUBLIC COMMENTS**

NONE

**6. ADJOURN****A. Adjourn**

**Motion 1: I move to adjourn the meeting.**

Motion by Jeannett Cudmore, second by Lt Shawn Moses.

Final Resolution: Motion Carries

Yea: Dr Rebecca Bridgett, Lt Shawn Moses, Lt Clay Safford, Jeannett Cudmore

Absent : John Walters

**The meeting adjourned at 2:11 p.m.**

**Next Meeting : Thursday, January 27, 2022**