

Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, September 23, 2021)

Generated by Shelia Smith on Friday, September 24, 2021

Members present

Dr Rebecca Bridgett, Lt. Shawn Moses, Lt. Clay Safford, Jeannett Cudmore, John Walters

Others Present

Catherine Pratson, Plan Administrator

Shelia Smith, Recorder

Mark Kelbaugh, Bolton USA via Zoom

Patrick Wing, Marquette Associates

1. CALL TO ORDER

The Sheriff's Office Retirement Plan Board of Trustees was called to order at 1:00 p.m.

2. ROLL CALL**A. Approval of the September 23, 2021, Meeting Agenda.****Motion 1: I move to approve the September 23,2021 Meeting Agenda.**

Motion by John Walters, Second by Lt Clay Safford.

Final Resolution: Motion Carries

Yea: Dr Rebecca Bridgett, Lt Shawn Moses, Lt Clay Safford, Jeannett Cudmore, John Walters

B. Approval of the August 26, 2021, Meeting Minutes.**Motion 1: I move to approve the August 26,2021 Meeting Minutes.**

Motion by Lt Clay Safford, Second by John Walters.

Final Resolution: Motion Carries

Yea: Dr Rebecca Bridgett, Lt Shawn Moses, Lt Clay Safford, Jeannett Cudmore, John Walters

C. Approval of the FY 2022 Sheriff's Office Retirement Plan Meeting Schedule.**Motion 1: I move to approve the Calendar Year 2022 Sheriff's Office Retirement Plan Meeting Schedule.**

Motion by John Walters, Second by Lt Clay Safford.

Final Resolution: Motion Carries

Yea: Dr Rebecca Bridgett, Lt Shawn Moses, Lt Clay Safford, Jeannett Cudmore, John Walters

3. NEW BUSINESS

A. Retirement Calculations and Drop Program Presentation, Mark Kelbaugh, Bolton USA.

B. Asset Value Update, Patrick Wing, Marquette Associates.

C. Investment Policy Statement Review, Patrick Wing, Marquette Associates.

D. Next Steps/Recommendations, Patrick Wing, Marquette Associates.

Incorporate various discussed recommendations into the draft Investment Policy Statement by Patrick Wing, Marquette Associates for review by the board at the October 28, 2021, meeting.

4. COMMITTEE REPORTS**A. Administrator's Report****Motion 1: I move to approve the Administrator's Report of September 23, 2021.**

Motion by Lt Clay Safford, Second by John Walters.

Final Resolution: Motion Carries

Yea: Dr Rebecca Bridgett, Lt Shawn Moses, Lt Clay Safford, Jeannett Cudmore, John Walters

5. PUBLIC COMMENTS:

NONE

6. ADJOURN

A. Adjourn

Motion 1: I move to adjourn the meeting.

Motion by Lt. Shawn Moses, Second by John Walters.

Final Resolution: Motion Carries

Yea: Lt. Clay Safford, Lt. Shawn Moses, Dr. Rebecca Bridgett, Jeannett Cudmore, John Walters

The meeting adjourned at 3:57 p.m.

Next Meeting: Thursday October 28, 2021