

## **St. Mary's County Government 457 (b) Governance Committee (Thursday, June 27, 2024)**

### **Members present**

Dylan Payne, Chris Kaselemis, David Weiskopf, Joy Sapp

### **Meeting called to order at 3:00 PM**

#### **1. Call to Order**

Meeting called to order at 3:00 PM

#### **2. Roll Call**

Action: A. Approval of the June 27, 2024 457(b) Governance Committee meeting agenda  
I move to approve the meeting agenda for the June 27, 2024 457(b) Governance Committee meeting.

Motion by Chris Kaselemis, second by Dylan Payne.

Final Resolution: Motion Carries

Yea: Dylan Payne, Chris Kaselemis, David Weiskopf, Joy Sapp

Action: B. Approval of the February 22, 2024 Meeting Minutes

I move to approve the minutes from the February 22, 2024 meeting of the 457(b) Governance Committee meeting.

Motion by Chris Kaselemis, second by Joy Sapp.

Final Resolution: Motion Carries

Yea: Dylan Payne, Chris Kaselemis, David Weiskopf, Joy Sapp

#### **3. New Business**

Action: A. 457(b) 2024 Quarter 1 Voya Plan Summary

I move to approve the 457(b) 2024 Quarter 1 Voya Plan Summary

Motion by Joy Sapp, second by Dylan Payne.

Final Resolution: Motion Carries

Yea: Dylan Payne, Chris Kaselemis, David Weiskopf, Joy Sapp

Action: B. Marquette Associates - 457(b) 2024 Quarter 1 Investment Performance report

I move to approve the 457(b) 2024 1st quarter investment performance report as presented by Marquette Associates.

Motion by Chris Kaselemis, second by Dylan Payne.

Final Resolution: Motion Carries

Yea: Dylan Payne, Chris Kaselemis, David Weiskopf, Joy Sapp

Presentation: C. American Funds Update

#### **4. Old Business**

Information: A. 457(b) New Plan Investment Options - Update

Information: B. Mandatory withdrawal of terminated participant accounts

## **5. Administrator's Report**

Information: A. 457(b) Governance Committee Plan Administrator Report

## **6. Adjourn**

Action: A. Adjourn the June 27, 2024 457(b) Governance Committee Meeting  
I move to adjourn the 457(b) Governance Committee Meeting.

Motion by Joy Sapp, second by Dylan Payne.

Final Resolution: Motion Carries

Yea: Dylan Payne, Chris Kaselemis, David Weiskopf, Joy Sapp