

**St. Mary's County Government 457 (b) Governance Committee (Thursday, August 24, 2023)**

*Generated by Katie Spargo on Tuesday, September 12, 2023*

**Members present**

Joseph Payne, Chris Kaselemis, Jeannett Cudmore, David Weiskopf, Sue Veith

**Others present**

Catherine Pratson, Plan Administrator

Katie Spargo, Recorder

Sarala Katta, Voya Financial

Pat Wing, Marquette Associates

**Meeting called to order at 3:00 PM**

**1. Call to Order (D. Weiskopf)**

A. Call to Order

**2. Roll Call (D. Weiskopf)**

A. Approval of the August 24, 2023 Meeting Agenda.

I move to approve the August 24, 2023 Meeting Agenda.

Motion by Chris Kaselemis, second by Sue Veith.

Final Resolution: Motion Carries

Yea: Joseph Payne, Chris Kaselemis, Jeannett Cudmore, David Weiskopf, Sue Veith

B. Approval of the May 25, 2023 Meeting Minutes.

I move to approve the Meeting Minutes of May 25, 2023.

Motion by Sue Veith, second by Chris Kaselemis.

Final Resolution: Motion Carries

Yea: Joseph Payne, Chris Kaselemis, Jeannett Cudmore, David Weiskopf, Sue Veith

**3. New Business (C. Pratson)**

A. Voya presentation (Sarala Katta)

I move to approve the plan summary as presented by Voya

Motion by Jeannett Cudmore, second by Chris Kaselemis.

Final Resolution: Motion Carries

Yea: Joseph Payne, Chris Kaselemis, Jeannett Cudmore, David Weiskopf, Sue Veith

B. Marquette Associates Presentation (Patrick Wing)

I move to accept the Performance Report as presented by Marquette Associates.

Motion by Jeannett Cudmore, second by Sue Veith.

Final Resolution: Motion Carries

Yea: Joseph Payne, Chris Kaselemis, Jeannett Cudmore, David Weiskopf, Sue Veith

C. Marquette Associates - Investment Policy Statement Draft (Patrick Wing)

D. 2024 Meeting Calendar Proposal (Catherine Pratson)

I move to approve the 2024 Meeting Calendar for the 457b Governance Committee.

Motion by Joseph Payne, second by Chris Kaselemis.

Final Resolution: Motion Carries

Yea: Joseph Payne, Chris Kaselemis, Jeannett Cudmore, David Weiskopf, Sue Veith

#### **4. Old Business (C. Pratson)**

A. Modification of 2023 Meeting Calendar

I move to approve updating the 457b Governance Committee Meeting Calendar for 2023.

Motion by Jeannett Cudmore, second by Joseph Payne.

Final Resolution: Motion Carries

Yea: Joseph Payne, Chris Kaselemis, Jeannett Cudmore, David Weiskopf, Sue Veith

#### **5. Committee Reports**

A. Administrator's report (K. Spargo)

No Administrator Report presented.

#### **6. Public Comment (D. Weiskopf)**

#### **7. Adjourn (D. Weiskopf)**

A. Adjourn

I move to adjourn the 457b Governance Committee Meeting of August 24, 2023.

Motion by Sue Veith, second by Jeannett Cudmore.

Final Resolution: Motion Carries

Yea: Joseph Payne, Chris Kaselemis, Jeannett Cudmore, David Weiskopf, Sue Veith