

ST. MARY'S COUNTY GOVERNMENT
DEPARTMENT OF
FINANCE

L. Jeannett Cudmore, Chief Financial Officer



Commissioners of St. Mary's County
James R. Guy, President
Eric Colvin, Commissioner
Michael L. Hewitt, Commissioner
Todd B. Morgan, Commissioner
John E. O'Connor, Commissioner

AGENDA

**St. Mary's County Government
Retiree Benefit Trust (OPEB) Committee Meeting,
Thursday, March 25, 2021 - Time: 11:00am
Location: Chesapeake Building, 41770 Baldrige St., Leonardtown, MD.**

Public meetings are now open to the public as long as social distancing guidelines can be maintained, and the Commissioners' Meeting Room capacity limits do not exceed 33. Everyone in attendance must adhere to the social distancing guidelines, wearing a mask at all times except when speaking, consuming food/drink or have a disability. If social distancing guidelines or occupancy room capacity limits cannot be followed, the meeting may be rescheduled. Citizens may listen to the meeting by calling 301-579-7236; access code: 963443#. The public is strongly encouraged to view the meeting remotely on Channel 95 and YouTube. For additional information please contact Michelle.Rance@stmarysmd.com.

AGENDA

- **Call to Order (R. Bridgett)**
- **Roll Call (R. Bridgett)**
 - Approval of the March 25, 2021 Agenda
 - Approval of the February 26, 2021 Meeting Minutes
- **Presentation**
 - Marquette Associates – Recommendations, Alternatives Discussion, Asset Allocation Tools & Resources, and next steps.
- **Old Business**
 - OPEB Valuation - Discussion on factors that have had an impact on medical claims.
 - Review and approve the draft OPEB Funding Report for FY22 and FY23 presented by Bolton Partners on February 26, 2021.
- **Adjourn (R. Bridgett)**

If you cannot attend this meeting, please notify me at (301) 475-4200, Ext. 1203 or e-mail at:
Michelle.Rance@stmarysmd.com

Distribution: Board of Trustees Members
Dr. Rebecca Bridgett, County Administrator
Commissioner Michael Hewitt
Jeannett Cudmore, Chief Financial Officer
Catherine Pratson, Human Resources Director
Mary Ann Murray, Community Member

Others:

Jody Quasney, Plan Administrator
Michelle Rance, Administrative Recorder

P.O. BOX 653 ♦ CHESAPEAKE BUILDING ♦ 41770 BALDRIDGE STREET, LEONARDTOWN, MD 20650
PHONE 301.475.4200 X1200 ♦ FAX 301.475.4489 ♦ www.stmarysmd.com